

**COFACE
CONFERENCE**

COUNTRY RISK

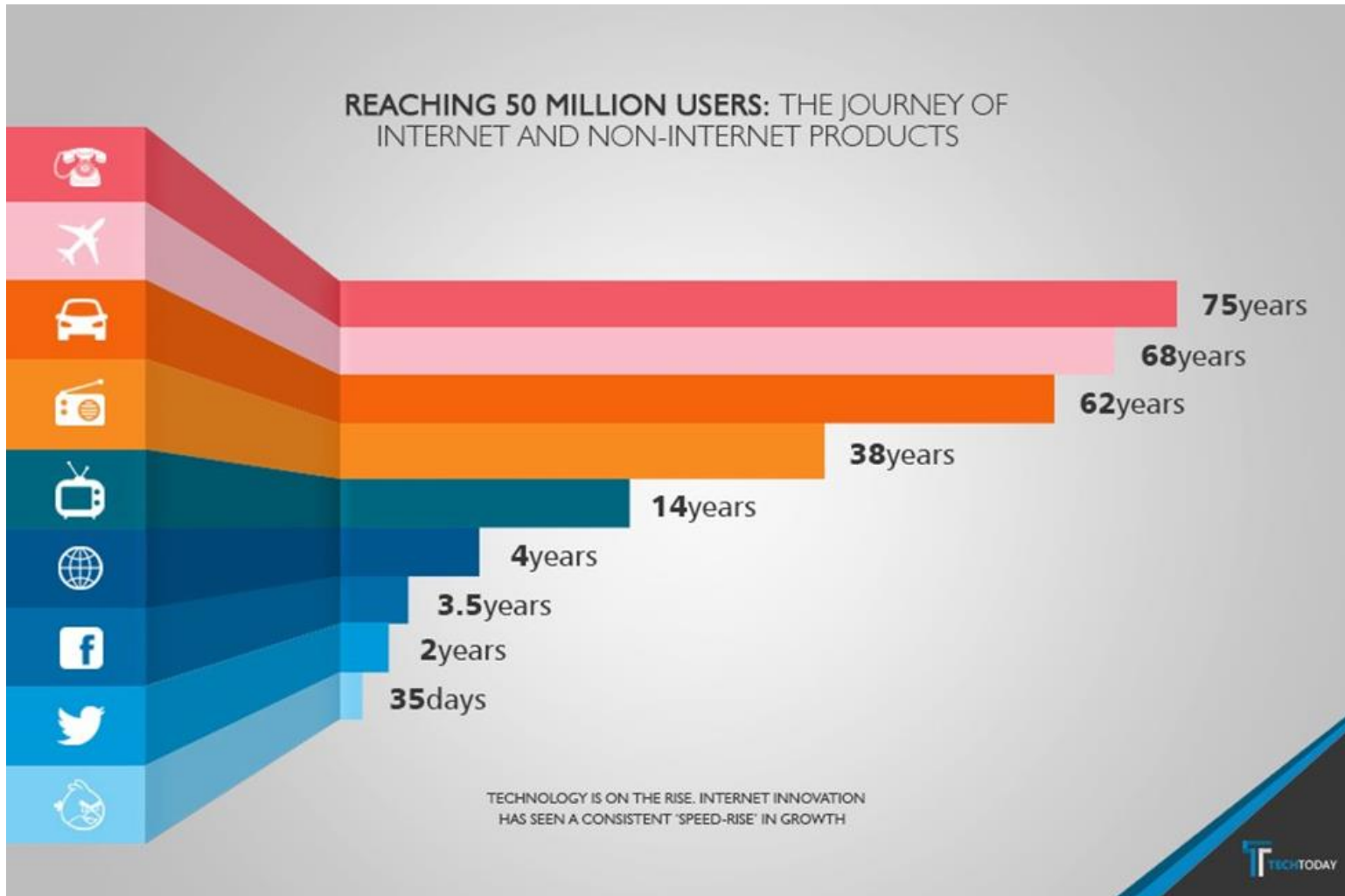
**MAJOR
TRENDS
IN THE WORLD
ECONOMY**

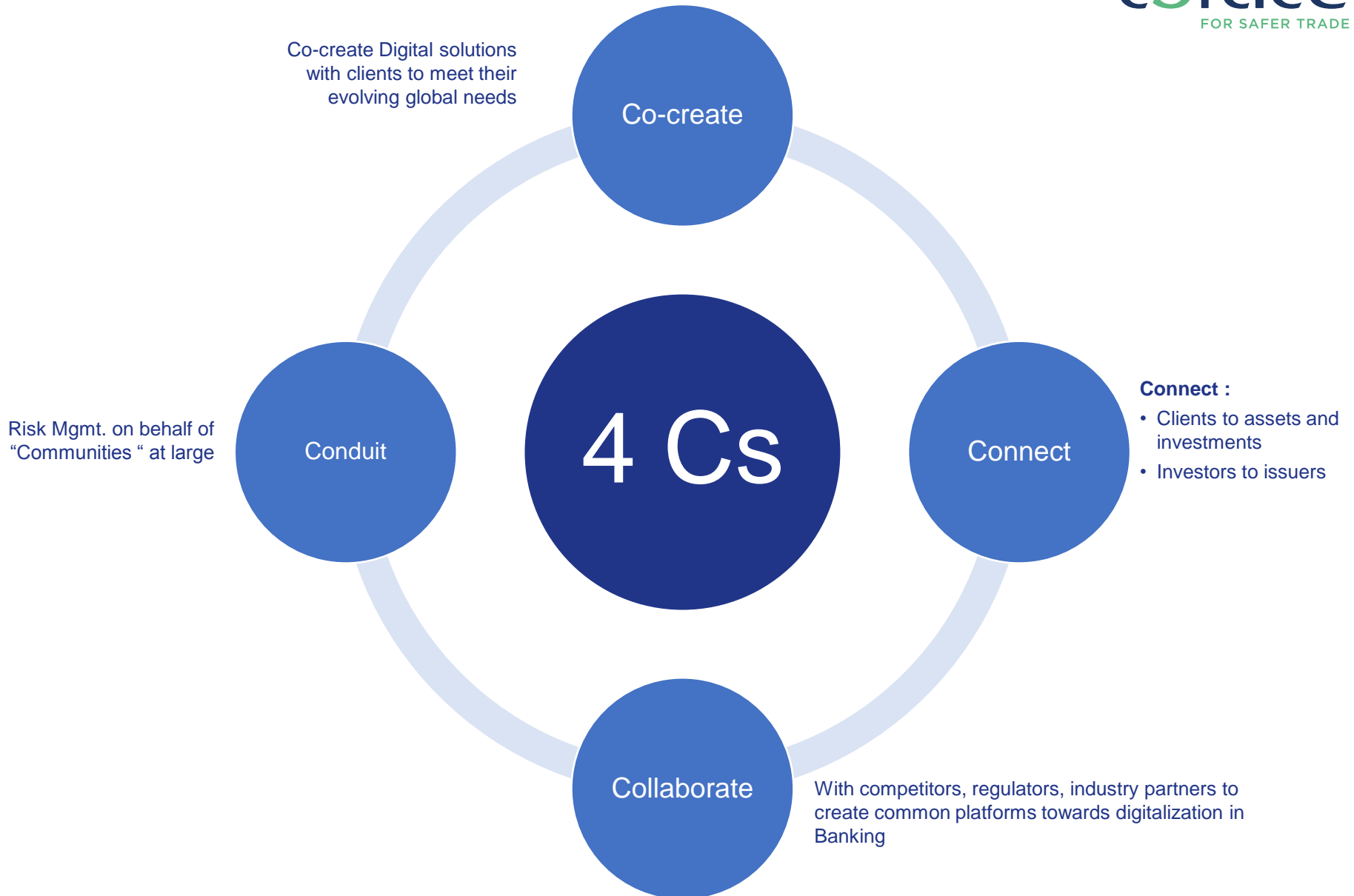
2017

CHANGING ROLE OF BANKS IN FACILITATING GLOBALIZATION

THE TECH TRANSITION

RAPID ADOPTION OF INTERNET PRODUCTS





Millennials : The Key Driving Force

New Wave of Digitalization

Emergence of new payment ecosystem	New technologies
<ul style="list-style-type: none"> • Increase in payments-enabling technologies • FinTechs • Dynamic regulatory landscape 	<ul style="list-style-type: none"> • Blockchain, Digitalized Trade Documentation • Enhanced exchange of trade data and credit history • Greater transparency on transaction history

Sustainability

- US\$5 to \$7 trillion needed annually to achieve sustainable global growth*



*Source: UNCTAD 'World Investment Report' (2014)